UNITED STATES

SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549

FORM D

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Estimated average burden hours per response... 16.00

Prefix

SEC USE ONLY

OMB APPROVAL

OMB Number: 3235-0076 Expires: April 30, 2008

DATE RECEIVED

Serial

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, **SECTION 4(6), AND/OR** UNIFORM LIMITED OFFERING EXEMPTION

Name of Offering ([] check if thi	s is an amendment and name has chang	ed, and indicate change.)	
	e December 31, 2011 - DBSI 2006 Stage 3		t Fund LLC
Filing Under (Check box(es) that apply):	[] <u>Rule 504</u> [] <u>Rule 505</u> [X] <u>R</u>	ule 506 [] Section 4(6)	[] ULOE
	Type of Filing: [X] New Filing	[] Amendment	
	A. BASIC IDENTIFICAT	TION DATA	
Enter the information requested	about the issuer		
	s an amendment and name has changed, a		
Address of Executive Offices	(Number and Street, City, State, Zip Code Meridian, ID 83642	800-678-9110	er (Including Area Code)
Address of Principal Business Op if different from Executive Office	perations (Number and Street, City, State, 2 s)	Zip Code) Telephone Num	nber (Including Area Code)
3rief Description of Business Proceeds used for the develop	ment of the Project and expenses		
Type of Business Organization [] corporation [] business trust	[] limited partnership, already formed [] limited partnership, to be formed	[X] other (please	
Actual or Estimated Date of Inco Jurisdiction of Incorporation or C	Month rporation or Organization: [08] rganization: (Enter two-letter U.S. Postal Se CN for Canada; FN for other foreig	ervice abbreviation for State:	[] Estimated FOCT 0 6 2018 FINANCIAL

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 e seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, ary changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Fi ing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix in the notice constitutes a part of this notice and must be completed.

ATTENTION

Fitilure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption state exemption unless such exemption is predicated on the filing of a federal notice.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

C reck Box(es) that Apply:	[X] Promoter [X] Beneficial Owner	[] Executive Officer	[] Director [X]	Managing Member	
Full Name (Last name D3SI Housing, Inc.	first, if individual)				
Business or Residence 1:50 S. Tech Lane, N	e Address (Number and Street, City, leridian, ID 83642	State, Zip Code)			
Check Box(es) that Apply:	[] Promoter [X] Beneficial Owner	[X] Executive Officer	[X] Director []	General and/or Managing Partner	
Full Name (Last name Swenson, Douglas L					
Business or Residence 1550 S. Tech Lane, N	e Address (Number and Street, City, Meridian, ID 83642	State, Zip Code)			
Check Box(es) that Ap	oply: [] Promoter [] Beneficial Own	er [X] Executive Off	icer [X] Director []	General and/or Managing Partner	
Full Name (Last name + assard, Charles E.	e first, if individual)				
E usiness or Residence 1550 S. Tech Lane,	e Address (Number and Street, City, feridian, ID 83642	State, Zip Code)			
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Full Name (Last name)	e first, if individual)				
Business or Residence 550 S. Tech Lane,	ce Address (Number and Street, City, Meridian, ID 83642	State, Zip Code)			

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

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Eusiness or Residence Address (Number and Street, City, State, Zip Code)

1333 2nd Street, Suite 600, Santa Monica, CA 90401

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers [x] All States (Check "All States" or check individual States) [IDI] [GA] [HI] [DC] [FL] [AR] [CT] [DE] [AZ] [CA] [CO] [AK] [AL] [MI] [MN] [MS] [MO] [MA] [MD] [ME] [KS] [KY] [L] [IN] [IA] [OR] [PA] [OK] [NC] [ND] [OH] [NH] [NJ] [MM] [NY] [MT] [NE] [NV] [WI] [WY] [PR] [WV] [VA] [WA] [UT] [TV][TX]IRII [SC] [SD] [TN]

Full Name (Last name first, if individual)

Finance 500

Business or Residence Address (Number and Street, City, State, Zip Code)

√9762 Macarthur Blvd #200, Irvine, CA 92612

Name of Associated Broker or Dealer

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Business or Residence Address (Number and Street, City, State, Zip Code) 328 Newman Springs Rd., Red Bank, NJ 07701 Name of Associated Broker or Dealer States in Which Person Listed Has Solicited or Intends to Solicit Purchasers [x] All States (Check "All States" or check individual States) [ID] [HI] [GA] [CA] [CO] [CT] (DE) [DC] [FL] [AZ] [AR] [A_] [AK] [MS] [MO] [MA] [MI] [MN] [MD] [ME] [[A]] [KS] [KY] [LA] [11] INI [PA] [OR] [ND] [OH] [OK] [NY] [NC] [NH] [NJ] [MM] [NE] [NV] [NT][PR] [WI] [WY] [WA] **IWVI** [VA] [TN] [TX]TUT [M][SC] [SD] [RI] Full Name (Last name first, if individual) Independent Financial Group, LLC Business or Residence Address (Number and Street, City, State, Zip Code) 7/125 Mission Valley Road, Suite 203, San Diego, CA 92108 Name of Associated Broker or Dealer S ates in Which Person Listed Has Solicited or Intends to Solicit Purchasers [] All States (Check "All States" or check individual States) [GA] x [HI] x [ID] x [DC] [FL] x [CO] x (DE) [CT] x [AL] x [AK] x [AZ] x [AR] x [CA] x [MO] x [MN] x [MS] x [ME] x [MD] x [MA] x [MI] x [KY] x [LA] x [KS] x [II] x [IN] x [IA] x [OR] x [PA] x [NC] x [OH] x [OK] [ND] x [NY] x [NH] [NJ] x [NM] x [NIT] x [NE] x [NV] x [PR] [WY] x [VA] x [WA] x W/I x [WI] x [VT] $[TN] \times [TX] \times$ [UT] x [SC] x [SD] x [F:I] x F III Name (Last name first, if individual) KMS Financial Services, Inc. Business or Residence Address (Number and Street, City, State, Zip Code) 2 101 Sixth Ave., Suite 2801, Seattle, WA 98121 Name of Associated Broker or Dealer States in Which Person Listed Has Solicited or Intends to Solicit Purchasers [] All States (Check "All States" or check individual States) [ID] x [FL] x [GA] x [HI] x [DE] x [DC] x $[AR] \times [CA] \times [CO] \times$ [CT] x [AZ] x [AK] [/\L] x [MO] x [MN] x [MS] x [MA] x[MI] x [ME] x [MD] x [KS] x [LA] x [IL] x $[IN] \times$ [IA] x [KY] x [PA] x [OR] x [ND] [OH] x [OK] x [NM] x [NY] x [NC] x [NH] [NJ] x [NE] x [NV] x X [[[]]] [PR] [WI] x [WY] x [WA] x [WV] x [VT][VA] x $[SC] \times [SD] \times [TN] \times [TX] \times$ x ITUI [[R]] x Full Name (Last name first, if individual) NICL Financial Group, Inc. Eusiness or Residence Address (Number and Street, City, State, Zip Code) 1869 W. Littleton Blvd., Littleton, CO 80120 Name of Associated Broker or Dealer States in Which Person Listed Has Solicited or Intends to Solicit Purchasers 1 All States (Check "All States" or check individual States) [GA] x [HI] x [ID] x [FL] x [AR] x [DE] x [DC] x [CA] x [CO] x [AZ] x[AK] [AL] x [MO] x [MI] x $[MN] \times$ [MS] x [MD] x [MA] x [ME] x [IA] x [KS] x [KY] x [LA] x [IN] x [L] x [PA] x [OK] x [OR] x [NY] x [OH] x [NC] x [ND]

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Full Name (Last name first, if individual) United Securities Alliance												
Business or Residence Address (Number and Street, City, State, Zip Code) 18 21 56 th Ave. Ste. B, Greeley, CO 80634												
Name o	of Associa	ated Brok	er or Dea	aler								
							cit Purcha	sers				
(C heck	"All State	es" or che	eck indivi	dual Stat	es)					• •	All State	
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	Aggregate	Amount Alread
Type of Security	Offering Price	Sold
Debt	\$	\$
Equity	\$ <u>10,000,000.00</u>	<u>.</u>
[] Common [] Preferred	œ.	¢
Convertible Securities (including warrants)	\$	ф
Partnership Interests	\$	Φ
Other (Specify).	\$	\$
Total	\$ <u>10,000,000.00</u>	\$ <u>0</u>
Answer also in Appendix, Column 3, if filing under ULOE.		
. Enter the number of accredited and non-accredited investors who have purchased ecurities in this offering and the aggregate dollar amounts of their purchases. For Iferings under $\underline{\text{Rule }504}$, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer "none" or "zero."	es r	A
	Number Investors	Aggregate Dollar Amount of Purchases
	0	\$0
Accredited Investors		_
Accredited Investors		_\$
Non-accredited Investors		\$ \$0
Non-accredited Investors		 \$0
Non-accredited Investors	Type of Security	\$\$0Dollar Amount Sold
Non-accredited Investors	•	Dollar Amount
Non-accredited Investors	•	Dollar Amount
Non-accredited Investors	•	Dollar Amount
Non-accredited Investors	•	Dollar Amount Sold \$ \$
Non-accredited Investors Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested at all securities sold by the issuer, to date, in offerings of the types indicated, the twelve 2) months prior to the first sale of securities in this offering. Classify securities by type atted in Part C-Question 1. Type of offering Rule 505 Regulation A Rule 504 Total Total Total A Furnish a statement of all expenses in connection with the issuance and distribution the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.	Type of Security	Dollar Amount Sold \$ \$ \$ \$
Non-accredited Investors Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested r all securities sold by the issuer, to date, in offerings of the types indicated, the twelve 2) months prior to the first sale of securities in this offering. Classify securities by type sted in Part C-Question 1. Type of offering Rule 505 Regulation A Rule 504 Total Total a. Furnish a statement of all expenses in connection with the issuance and distribution the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate. Transfer Agent's Fees Transfer Agent's Fees	Type of Security	Dollar Amount Sold \$ \$ \$ \$ \$_0
Non-accredited Investors Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested r all securities sold by the issuer, to date, in offerings of the types indicated, the twelve 2) months prior to the first sale of securities in this offering. Classify securities by types ited in Part C-Question 1. Type of offering Rule 505 Regulation A Rule 504 Total a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization of the amount of an expenditure is not known, furnish an estimate and check the box to be left of the estimate. Transfer Agent's Fees Printing and Engraving Costs	Type of Security	Dollar Amount Sold \$ \$ \$ \$ \$ [] \$
Non-accredited Investors Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested r all securities sold by the issuer, to date, in offerings of the types indicated, the twelve 2) months prior to the first sale of securities in this offering. Classify securities by typested in Part C-Question 1. Type of offering Rule 505 Regulation A Rule 504 Total Total a. Furnish a statement of all expenses in connection with the issuance and distribution the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies the amount of an expenditure is not known, furnish an estimate and check the box to be left of the estimate. Transfer Agent's Fees Printing and Engraving Costs Legal Fees	Type of Security	Dollar Amount Sold \$ \$ \$ \$ \$ \$ [] \$ [] \$ [] \$
Non-accredited Investors Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested r all securities sold by the issuer, to date, in offerings of the types indicated, the twelve 2) months prior to the first sale of securities in this offering. Classify securities by typested in Part C-Question 1. Type of offering Rule 505 Regulation A Rule 504 Total a. Furnish a statement of all expenses in connection with the issuance and distributed for the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencie the amount of an expenditure is not known, furnish an estimate and check the box to be left of the estimate. Transfer Agent's Fees Printing and Engraving Costs Legal Fees Accounting Fees	Type of Security	Dollar Amount Sold \$ \$ \$ \$ \$ \$ [] \$ [] \$ [] \$ [] \$ [] \$
Non-accredited Investors Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested r all securities sold by the issuer, to date, in offerings of the types indicated, the twelve 2) months prior to the first sale of securities in this offering. Classify securities by typested in Part C-Question 1. Type of offering Rule 505 Regulation A Rule 504 Total Total a. Furnish a statement of all expenses in connection with the issuance and distribution typenses of the issuer. The information may be given as subject to future contingencie the amount of an expenditure is not known, furnish an estimate and check the box to be left of the estimate. Transfer Agent's Fees Printing and Engraving Costs Legal Fees Accounting Fees Engineering Fees	Type of Security	Dollar Amount Sold _\$ _\$ _\$ _\$ _\$ _\$ [] \$ _[] \$ _[] \$ _[] \$ _[] \$
Non-accredited Investors Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested r all securities sold by the issuer, to date, in offerings of the types indicated, the twelve 2) months prior to the first sale of securities in this offering. Classify securities by typested in Part C-Question 1. Type of offering Rule 505 Regulation A Rule 504 Total a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies the amount of an expenditure is not known, furnish an estimate and check the box to be left of the estimate. Transfer Agent's Fees Printing and Engraving Costs Legal Fees Accounting Fees Engineering Fees Sales Commissions (specify finders' fees separately)	Type of Security	Dollar Amount Sold \$
Non-accredited Investors Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested r all securities sold by the issuer, to date, in offerings of the types indicated, the twelve 2) months prior to the first sale of securities in this offering. Classify securities by typested in Part C-Question 1. Type of offering Rule 505 Regulation A Rule 504 Total Total a. Furnish a statement of all expenses in connection with the issuance and distribution the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencie the amount of an expenditure is not known, furnish an estimate and check the box to be left of the estimate. Transfer Agent's Fees Printing and Engraving Costs Legal Fees Accounting Fees Engineering Fees	Type of Security	Dollar Amount Sold _\$ _\$ _\$ _\$ _\$ _\$ [] \$ _[] \$ _[] \$ _[] \$ _[] \$

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

used for each of the purposes shown. If the amount for any purpose is not known, furnish an es imate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above. Payments to Officers. Directors. & Payments To Affiliates Others []\$ []\$____ Salaries and fees []\$_____ []\$____ Purchase of real estate Purchase, rental or leasing and installation of machinery []\$___ []\$____ and equipment []\$_____ []\$_____ Construction or leasing of plant buildings and facilities...... Acquisition of other businesses (including the value of securities involved in this offering that may be used in []\$____ []\$_____ exchange for the assets or securities of another issuer pursuant to a merger) []\$____ Repayment of indebtedness []\$____ []\$_____ []\$_ Working capital [X] \$8,975,000.00 Other (specify): Development of project & expenses of offering []\$____ []\$____ []\$_____ []\$___ [X] \$8,975,000.00 Column Totals [X]\$8,975,000.00 Total Payments Listed (column totals added) D. FEDERAL SIGNATURE The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502. Signature Date Issuer (Print or Type) 9/14/06 DI3SI 2006 Stage 3 Multi-Family Development Fund LLC, an Idaho Title of Signed (Print or Type) Name of Signer (Print or Type) Josh Hoffman, its Authorized Representative by **DBSI Housing, Inc.**, its member **ATTENTION** Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

5. ndicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be

E. STATE SIGNATURE	
I. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such ru e? See Appendix, Column 5, for state response.	Yes No [] [X]"
2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this not	ice is filed, a notice on Form D

E CTATE CICNATURE

- 2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form C (1 7 CFR 239,500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type)	Signature	Date
D3SI 2006 Stage 3 Multi-Family Development Fund LLC, an Idaho	A	9/14/06
N₂ me of Signer (Print or Type)	Title (Print or Type)	and the state of t
by DBSI Housing, Inc. its member	Josh Hoffman, its Author	orized Representative

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.